

## Item 6: Selected Financial Data

Year ended December 31 (in millions, except per share data)	2008	2007	2006	2005	2004
<b>Statement of Operations Data</b>					
Revenue	\$ 34,256	\$ 30,895	\$ 24,966	\$ 21,075	\$ 19,221
Operating income	6,732	5,578	4,619	3,521	2,829
Income from continuing operations	2,547	2,587	2,235	828	928
Discontinued operations <sup>(a)</sup>	—	—	298	100	42
Net income	2,547	2,587	2,533	928	970
<b>Basic earnings per common share</b>					
Income from continuing operations	\$ 0.87	\$ 0.84	\$ 0.71	\$ 0.25	\$ 0.28
Discontinued operations <sup>(a)</sup>	—	—	0.09	0.03	0.01
<b>Net income</b>	<b>\$ 0.87</b>	<b>\$ 0.84</b>	<b>\$ 0.80</b>	<b>\$ 0.28</b>	<b>\$ 0.29</b>
<b>Diluted earnings per common share</b>					
Income from continuing operations	\$ 0.86	\$ 0.83	\$ 0.70	\$ 0.25	\$ 0.28
Discontinued operations <sup>(a)</sup>	—	—	0.09	0.03	0.01
<b>Net income</b>	<b>\$ 0.86</b>	<b>\$ 0.83</b>	<b>\$ 0.79</b>	<b>\$ 0.28</b>	<b>\$ 0.29</b>
<b>Dividends declared per common share</b>	<b>\$ 0.25</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Balance Sheet Data (at year end)</b>					
Total assets	\$ 113,017	\$ 113,417	\$ 110,405	\$ 103,400	\$ 105,035
Long-term debt	30,178	29,828	27,992	21,682	20,093
Stockholders' equity	40,450	41,340	41,167	40,219	41,422
<b>Statement of Cash Flows Data</b>					
Net cash provided by (used in):					
Operating activities	\$ 10,231	\$ 8,189	\$ 6,618	\$ 4,835	\$ 5,402
Financing activities	(2,522)	(316)	3,546	(933)	(2,516)
Investing activities	(7,477)	(8,149)	(9,872)	(3,748)	(3,832)

(a) In July 2006, in connection with the transactions with Adelphia and Time Warner, we transferred our previously owned cable systems located in Los Angeles, Cleveland and Dallas to Time Warner Cable. These cable systems are presented as discontinued operations for the years ended on or before December 31, 2006 (see Item 8, Note 5 to our consolidated financial statements).